

## City of Placerville 3101 Center Street, Placerville, CA 95667

## FOR IMMEDIATE RELEASE

PRESS RELEASE

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## CPUC Recommends \$20,198,943 in Grant Funds for Placerville Broadband Project

Placerville, CA – August 28, 2024 – The City of Placerville is excited to announce that it has been recommended to be awarded a grant of \$20,198,943 from the California Public Utilities Commission (CPUC) under the Last Mile Federal Funding Account. This funding is part of a larger initiative to enhance broadband infrastructure in unserved and underserved areas across California, with a total of \$102,939,784 allocated to seven projects. The draft resolution will be voted on and possibly approved by the CPUC's Commissioners at their next public meeting on September 26, 2024.

The resolution, T-17845, marks the sixth in a series of CPUC resolutions dedicated to improving broadband access in regions that lack sufficient internet connectivity. The Placerville Broadband Project is one of the seven projects approved in this latest round of funding and aims to bring the benefits of high-speed internet to unserved locations within the city. This project will directly impact an estimated 1,301 residents who currently lack reliable broadband access.

In addition to serving these unserved households, the project is expected to benefit an additional 844 residents who already have access to some level of service by increasing customer choice and improving overall market competition.

"We are thrilled with the prospect to receive this significant investment in Placerville's digital infrastructure.", said Jackie Neau, Mayor. "This funding will not only connect more residents and businesses to high-speed internet but will also drive economic growth, enhance public safety, and improve the overall quality of life in our community."

The project in Placerville will build upon the state's Middle-Mile Broadband Initiative, ensuring that the last mile connections funded by this grant provide residents and businesses with the social, economic, and civic benefits that come with robust and reliable internet access.

This milestone is a significant step forward in ensuring that every resident and business in Placerville has access to the high-speed internet they need to thrive in the digital age. This grant

will provide the city with a significant step in the goal of creating a city-wide, fiber-optic network. More information can be found at <a href="https://www.connectplacerville.com">www.connectplacerville.com</a>

\*\*About the City of Placerville: \*\*

The City of Placerville, located in El Dorado County, is a historic community known for its rich heritage and vibrant local culture. Committed to growth and innovation, Placerville is dedicated to improving the lives of its residents through infrastructure development and community engagement.

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